1/4(1)/2021-P&G/Policy Government of India Office of Development Commissioner (MSME) Ministry of Micro, Small and Medium Enterprises MSME Policy Division E-19630

Nirman Bhavan, New Delhi Dated: 01.09.2021

OFFICE MEMORANDUM

Subject: - Benefits of provisions of delayed payments as per MSMED Act, 2006 available to MSMEs viz-a-viz Traders related

Vide OM No. 5/2(2)/2021-E/P&G/Policy dated 2.7.2021 issued by this office, Retail and Wholesale Trades have been included as MSMEs, allowing them to be registered on Udyam Registration Portal and benefits to Retail and Wholesale trade MSMEs are to be restricted to Priority Sector Lending only.

- 2. In this context, some MSEFCs have been approached by Traders to get the benefits of provisions of delayed payments as per MSMED Act, 2006 available to MSEs. It is clarified that as mentioned in the aforesaid OM, the benefits to Retail and Wholesale trade MSMEs are restricted upto Priority Sector Lending <u>only</u>, and any other benefits, including provisions of delayed payments as per MSMED Act, 2006, are <u>excluded</u>.
- 3. This issues with the approval of the competent authority.

(Amit K. Tamaria) Deputy Director(Policy)

To.

Shri Shubhendu/Kumar, Sr. Technical Director, NIC Unit, O/o DC(MSME)-

(For uploading on website for information of general public)